

**Municipality of Village of Rosalind
Revised 2018 Property Tax Bylaw No. 253-18**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF ROSALIND FOR THE 2018 TAXATION YEAR.

WHEREAS, the Municipality of Rosalind has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on May 9, 2018; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipality of Rosalind for 2018 total \$553,543; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$ 28,397.84
Non-residential	\$ 8,844.71
	\$ 37,242.55
Designated Industrial Properties (DIP)	
Linear/Designated Industrial	\$ 9.04

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of Rosalind as shown on the assessment roll is:

	Assessment
Residential	\$ 11,358,640
Non-residential	
Vacant	\$ 11,740
Improved	\$ 2,437,740
Machinery and Equipment	\$ 263,720
DIP Linear	\$ 237,730
DIP Railway	\$ 26,730
	\$ 14,336,300

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$405,590 and the balance of \$148,718 is to be raised by general municipal property taxation; and

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Municipality of Rosalind, in the Province of Alberta, enacts as follows:

- 1 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Rosalind:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$ 92,005	\$ 11,358,640	8.1000
Non-Residential	\$ 51,192	\$ 2,449,480	20.8993
Machinery and Equipment	\$ 5,512	\$ 263,720	20.8993
DIP Linear	\$ 8	\$ 237,730	0.03417
DIP Railway	\$ 1	\$ 26,730	0.03417
Estimated minimum tax	\$ 4,548		
Totals	\$ 153,266	\$ 14,336,300	49.9669
ASFF			
Residential	\$ 28,397.84	\$ 11,358,640	2.500
Non-Residential	\$ 8,844.71	\$ 2,449,480	3.611
Totals	\$ 37,242.55	\$ 13,808,120	6.111

- 2 In accordance with Section 357 of the *Municipal Government Act* , that the minimum amount payable per parcel of land as property tax for general municipal purposes shall be \$75.
- 3 In accordance with Section 357 of the *Municipal Government Act* , that the minimum amount payable per occupied residential parcel as property tax for general municipal purposes shall be \$500.
- 4 According to 63.4 of the *Municipal Government Act* , the proposed revisions were prepared in accordance to Section 63, Chapter M-26, Revised Statutes of Alberta, 2000.
- 5 That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 12th day of July, 2018.

Read a second time on this 9th day of August, 2018.

Read a third and final time on this 9th day of August, 2018.

Signed this

Chief Elected Official

Chief Administrative Officer