

**Village of Rosalind
2019 Property Tax Bylaw No. 261-19**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROSALIND FOR THE 2019 TAXATION YEAR.

WHEREAS, the Village of Rosalind has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on June 3, 2019; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation total is estimated at \$503,474 and:

WHEREAS, the estimated municipal expenditures and transfers set out in the annual budget for the Municipality of Rosalind for 2019 total \$647,899; and the balance of \$144,512 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$ 28,397.84
Non-residential	\$ 8,844.71
	\$ 37,242.55
Designated Industrial Properties (DIP)	
Linear/Designated Industrial	\$ 22.69

WHEREAS, the Council of the Village of Rosalind is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of Rosalind as shown on the assessment roll is:

	Assessment
Residential/Farm Land	\$ 11,498,010
Non-residential	
Vacant	\$ 11,740
Improved	\$ 2,153,780
DIP Linear	\$ 288,680 *
Total Assessment	\$ 13,952,210

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Municipality of Rosalind, in the Province of Alberta, enacts as follows:

- 1 That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Rosalind:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential/Farm Land	\$ 93,133.88	\$ 11,498,010	8.1000
Non-Residential	\$ 51,291.06	\$ 2,454,200	20.8993
Minimum Tax	\$ 87.68		
Totals	\$ 144,513	\$ 13,952,210	28.9993
ASFF	Tax Levy	Assessment	Tax Rate
Residential	\$ 28,397.84	\$ 11,498,010	2.470
Non-Residential	\$ 8,844.71	\$ 2,454,200	3.604
Totals	\$ 37,242.55	\$ 13,952,210	6.074
DIP	Tax Levy	Assessment	Tax Rate
	\$ 22.69	\$ 288,680	0.0000786

In accordance with Section 357 of the Municipal Government Act, the Village of Rosalind has resolved to establish a minimum tax; that the minimum amount payable per parcel as property tax for general municipal purpose shall be \$75, referred to as the General Municipal Minimum Tax and shall be applicable on all Residential/Farmland and Non-Residential parcels within the Village of Rosalind; in addition to ASFF requisition requirements, per parcel.

- 5 That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 3rd day of June, 2019.
 Read a second time on this 3rd day of June, 2019.
 Read a third time and finally passed on this 3rd day of June, 2019.

 Chief Elected Official
 Mayor James McTavish

 Chief Administrative Officer
 CAO Nancy Friend