

Village of Rosalind
2021 Property Tax Bylaw No. 268-21

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROSALIND FOR THE 2021 TAXATION YEAR.

WHEREAS, the Village of Rosalind has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on June 21, 2021; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation total is estimated at \$242,197 and:

WHEREAS, the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for the Village of Rosalind for 2021 total \$289,554; and the balance of \$151,356 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$ 30,198.50
Non-residential	\$ 8,954.06
	\$ 39,152.56
Designated Industrial Properties (DIP)	
Linear/Designated Industrial	\$ 22.69

WHEREAS, the Council of the Village of Rosalind is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of Rosalind as shown on the assessment roll is:

	Assessment
Residential/Farm Land	\$ 11,417,910
Non-residential - Vacant	\$ 4,600
Non-residential - Improved	\$ 2,223,300
Machinery & Equipment	\$ 101,470
DIP Linear	\$ 296,170
Total Assessment	\$ 14,043,450

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Rosalind, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rosalind:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farm Land	\$ 92,485.07	\$ 11,417,910	8.1000
Non-Residential/Linear/M&E	\$ 54,871.95	\$ 2,625,540	20.8993
Minimum Tax	\$ 3,999.06		
Totals	\$ 151,356	\$ 14,043,450	28.9993
ASFF			
Residential/Farm Land	\$ 30,198.50	\$ 11,417,910	2.6448
Non-Residential	\$ 8,954.06	\$ 2,524,070	3.5475
Totals	\$ 39,152.56	\$ 13,941,980	6.192
DIP			
	\$ 22.69	\$ 296,170	0.0766000

That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.

That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 21st day of June, 2021.

Read a second time on this 21st day of June, 2021.

Given UNANIMOUS consent to go to third reading on this 21st day of June, 2021.

Read a third time and finally passed on this 21st day of June, 2021.

Chief Elected Official
Mayor James McTavish

Chief Administrative Officer
CAO Nancy Friend