

Village of Rosalind
2023 Property Tax Bylaw No. 272-23

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROSALIND FOR THE 2023 TAXATION YEAR.

WHEREAS, the Village of Rosalind has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the council meeting held on May 30, 2023; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation total is estimated at \$194,482 and:

WHEREAS, the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for the Village of Rosalind for 2023 total \$598,092 and the balance of \$161,383 is to be raised by general municipal property taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$ 30,101.47
Non-residential	\$ 8,983.32
	\$ 39,084.79
Designated Industrial Properties (DIP)	
Linear/Designated Industrial	\$ 23.52

WHEREAS, the Council of the Village of Rosalind is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of Rosalind as shown on the assessment roll is:

	Assessment
Residential/Farm Land	\$ 12,041,800
Non-residential - Vacant	\$ 4,600
Non-residential - Improved	\$ 2,141,780
Machinery & Equipment	\$ 306,760
DIP Linear	\$ 315,320
Total Assessment	\$ 14,810,260

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of the Village of Rosalind, in the Province of Alberta, enacts as follows:

That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Rosalind:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farm Land	\$ 97,538.58	\$ 12,041,800	8.1000
Non-Residential	\$ 57,858.88	\$ 2,768,460	20.8993
Minimum Tax	\$ 5,985.54		
Totals	\$ 161,383	\$ 14,810,260	28.9993
ASFF			
Residential	\$ 30,101.47	\$ 12,041,800	2.4997
Non-Residential	\$ 8,983.32	\$ 2,461,700	3.6492
Totals	\$ 39,084.79	\$ 14,503,500	6.149
DIP			
	\$ 23.52	\$ 315,320	0.0746000

That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.

That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 30th day of May 2023.
Read a second time on this 30th day of May 2023.
Given UNANIMOUS consent to go to third reading on this 30th day of May 2023.
Read a third time and finally passed on this 30th day of May 2023.

Chief Elected Official
Mayor James McTavish

Chief Administrative Officer
CAO Nancy Friend